

# **More of Phil's Maxims**

**by Phillip W. Weiss**

**It's not where you are, it's where you're at.**

**Buying an old building is like buying an old car: both need a lot of work.**

**Not every old building should be preserved.**

**Market value is not the same as assessed value.**

**What is an asset to one is a liability to another.**

**Know your customer.**

**The ten-percent who own ninety-percent of the wealth is today's nobility.**

**The market caters to those with money.**

**Today, class differences are defined strictly by income.**

**Restoring a dilapidated structure is like trying to fix up an old car: the results are cosmetic.**

**Everything else being equal, old structures should be demolished.**

**To make way for the new is natural but to preserve the old futile.**

**What is an antique to one is junk to another.**

**The LP record disk is a collectible to one and a dust collector to another.**

**To party is to act out.**

**The rich are today's royalty.**

**Royalty used to be bestowed; now it is bought.**

**The only difference between the rich and the poor is money.**

**Don't gamble with other people's money.**

**Money is fleet of foot.**

**Booze, cigarettes and black coffee: what a life.**

**When consuming an alcoholic beverage, keep in mind that you are consuming a fuel.**

**Nostalgia sells to those who are fixed to the past.**

**Better to just say no than to offer excuses.**

**An old house has seen better days.**

**All properties depreciate.**

**Exchange value is not the same as intrinsic worth.**

**Asking for information reveals much about the asker.**

**When constructing a building, brick is preferable to wood.**

**There's always a sucker out there willing to depart with their money.**

**Those willing to invest should be given consideration.**

**Nothing is for free.**

**Everything has a price.**

**Price has nothing to do with value.**

**Shortages are often manufactured.**

**Economic freedom is available to those who can afford it.**

**Monopoly capitalism is a non-sequitur.**

**The open market is open to those with money; otherwise it is closed.**

**If you want to own it, then buy it.**

**Capital is fluid; people are not.**

**Never tell a person what to buy.**

**For some, democracy is offensive.**

**Politics and religion are forever intertwined.**

**Cultural diversity means political conflict.**

**A political caucus is divisive.**

**Without a broad consensus among its members, a political party will fail.**

**Attracting attention is not the same as attracting support.**

**Losing means that maybe you were in the wrong race.**

**Do what is right for you.**

**Be modest in your attire.**

**When hungry: eat without fanfare.**

**When amused, laugh heartily.**

**When sad, cry real tears.**

**When depressed, be quiet.**

**Avoid confrontations with lawful authority.**