

Dear Alan,

On Sunday, December 29, 2024, Fox News interviewed Liz Ann Sonders, Chief Investment Strategist for Charles Schwab. She was asked about investing for 2025. Sonders offered her analysis which seemed to predict modest gains in the stock market. What she did not mention was the Trump factor. I do not recall Sonders mentioning the name Donald Trump. That was a glaring omission. There is no way I would have invested a penny in the stock market if the feckless, totally partisan, and anti-business Kamala Harris had won and I believe a lot of other investors would have felt the same way. To me, the election of the Donald Trump saved the United States from the brink of destruction. Because of the election of Donald Trump, I was willing to leave my financial comfort zone which are fixed income instruments and put aside my aversion to volatility and invest in the market. Of course, the future is uncertain, and anything can happen, but right now I'm "in" the stock market because of one person, Donald Trump, who is without a doubt the most pro-business POTUS since the greatly underrated and much maligned POTUS Warren G. Harding. If the Trump pro-business and pro-USA agenda doesn't jump start the stock market big time, then nothing will. Right now, the market is treading water while the political loose cannon and totally discredited Joe Biden, who is without a doubt the worst POTUS in the history of the United States, is still in office. Mr. Biden's continued presence in the White House generates uncertainty. However, the Biden debacle will end on January 20, 2025, when Trump is sworn in as POTUS. That event could either mark the beginning of a new era of rapid economic growth and a bullish stock market or a fizzling out of empty promises which will wipe out investor confidence and tank the country. While the latter is possible, I'm betting on the former. Time will tell.